



ГРОЗНЕФТЕГАЗ

ОТКРЫТОЕ АКЦИОНЕРНОЕ ОБЩЕСТВО «ГРОЗНЕФТЕГАЗ»

Почтовый/Юридический адрес: 364024, республика Чеченская, город Грозный, улица им С.Ш.Лорсанова, дом 2а
Телефон:+7-499-391-00-28. Эл-почта: export@ojscgroznetgaz.ru | info@ojscgroznetgaz.ru
ОГРН: 1022002543144 ИНН: 2020003571 КПП: 201401001

Ref: xxxxxxxxxxxxxxxxxxxx

Date of Issue: xxxxxxxxxx, 2019.

Expiry Date: xxxxxxxxxx, 2019.

Recipient: xxxxxxxxxxxxxxxxxxxx

Attn: xxxxxxxxxxxxxxxx

Title: xxxxxxxxxxxxxxxx

MEMORANDUM OF UNDERSTANDING FOR TITLETEAKE OVER

This addendum is made today xxxxxxxxxxxx, 2019 between **GROZNEFTEGAZ REFINERY (Seller)** xxxxxxxxxxxx (**Potential Buyer**) and xxxxxxxxxxxx (**Initial Buyer**) as per the sales and purchase agreement contract for one time delivery Of **Russia DIESEL GAS OIL L0.62 GOST 305-82** reference to Contract Code: xxxxxxxxxxxx and Transaction Code: xxxxxxxxxxxx.

We the Management Board of **GROZNEFTEGAZ REFINERY** hereinafter referred to as the Seller hereby affirm that due to the inability of our initial client to meet up with the payment terms as per the sales and purchase agreement contract signed with them for one time delivery of 100,000 MT of **Russia Origin DIESEL GAS OIL L0.62 GOST 305-82**. We hereby initiate a **TITLETEAKE OVER** of the contract from xxxxxxxxxxxx for our esteemed potential buyer xxxxxxxxxxxx.

We xxxxxxxxxxxx hereby confirm with full corporate authority and responsibility that xxxxxxxxxxxx is now acting as the buyer with reference to MOU for Contract Take Over №: xxxxxxxxxxxx for the Sales and Purchase of 100,000 MT of **Russia Origin DIESEL GAS OIL L0.62 GOST 305-82** which is currently on board the seller's Chartered Tanker Vessel. The Seller shall provide the buyer the following partial proof of product documents which were issued in the name of the initial buyer for the verification of the product availability via email:

- a) Product Passport (Quantity & Quality Dip Test Analysis Report)
- b) Certificate of Origin
- c) Bill of Lading
- d) Tanker Vessel Q88 Document
- e) E.T.A. (Estimated Time of Arrival) Of Vessel
- f) Vessel (N.O.R) Notice of Readiness
- g) Ullage Report
- h) Cargo Manifest
- i) Invoice for Title Takeover

The discharge port will remain China port.

The inspection at the loading port still remains the Russ Standard GOST R Quality and Quantity Analysis Report with the Dip-Test Authorization while the inspection at the discharge port will be performed by

GROZNEFTEGAZ

2A S.Sh. Lorsanova St., Chechen Republic, Grozny 364051, Russia
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Societe General De Surveillance (SGS) or CIQ at the expense of the potential buyer.
The payment terms remains MT103 and the price remains 330\$ USD Gross per MT

The Potential buyer hereby agrees and understands that the title to the vessel remains with the Seller until the Takeover of the title to the name of the Potential Buyer is made. Upon title take over, **XXXXXXXXXXXXXXXXXX** have the right to the vessel as the claimant. The Payment for the title takeover which shall be paid directly to **GROZNEFTEGAZ REFINERY'S FIDUCIARY ACCOUNT IN HONG KONG** via MT103 T/T which amounts to the sum of **\$650,000.00 (Six Hundred and Fifty Thousand United States Dollars)** and immediately after the title to this vessel has been transferred to the name of **XXXXXXXXXXXXXXXXXX**. The Shipping documents to the Title will be re-issued by the Charter party to the name of **XXXXXXXXXXXXXXXXXX** including: Bill of Lading. The Certificate of Origin of the product will also be re-issued to the Potential buyer as the cargo consignee.

Upon receipt of the Title take over payment from **XXXXXXXXXXXXXXXXXX** the Seller shall hand over to the buyer through the vessel captain the Authorization to Board the Vessel (ATB) along with the Authorization for a Dip-Test (DTA) upon the arrival of the vessel at the discharge terminal. Seller shall also provide the buyer the re-issued shipping documents in the buyer's company name with the tracking information immediately.

Note: The title takeover fee shall be deducted from the total product value.

RUSSIAN GAS L 0.62 GOST 305-82 SPECIFICATION

COMPONENT	UNIT	MIN.	MAX
Density@ 20 deg C	Kg/m3		0.85
Color		0,7	1,0
Flash Point, PMCC	Deg C (°C)	57	62
Kinematic viscosity @20 deg C	CST	3,0	6,0
Pour Point	Deg C (°C)	(*)	-10,0
Cloud Point	Deg C (°C)	(*)	-5,0
Mercaptan Sulphur			0,01
Acidity, mg / 1000 cm3			5
Iodine number	g/100g		6

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Ash	%wt		0,01
Total Sulphur	%wt		0,02
Copper Corrosion	3 hrs/50 deg C	(typical	1 A
CCR on 10% Residues	%wt		0,20
Cetane index		45	
Distillation range:			
-50% Recovered Volume	Deg C (°C)		280
-96% Recovered Volume	Deg C (°C)		360
- Bacteria MBC	Fibred/it		500
Summer from March to October	PP – 5.0 degrees C	Summer from March to October	CP – 0.0 degrees
Winter from November to February	PP – 10.0 degrees	Winter from November to February	CP – 5.0 degrees C

This MOU Agreement will replace the sale and purchase agreement between **GROZNEFTEGAZ REFINERY** and **xxxxxxxxxxxxxxxxxxxx** with Contract Code: **xxxxxxxxxxxxxxxxxxxxxxxxxxxx**

This MOU Agreement will be signed and endorsed by the Seller's banks which are currently in possession of the Sales and Purchase Agreement Contract as a proof of the acceptance of the terms while it will also be notarized by a notary public in Russia Federation.

POTENTIAL BUYER COMPANY DETIALS:

COMPANY NAME:

COMPANY ADDRESS:

COMPANY REGISTRATION NUMBER:

REPRESENTED BY:

NATIONALITY:

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TITLE:

TEL/MOBILE:

FAX:

EMAIL:

This addendum is signed in the witness of the:

(Initial Buyer)
Represented By:
XXXXXXXXXXXX
Date: XXXXXXXXX

(Potential Buyer's)
Represented By:
XXXXXXXXXXXX
Date: XXXXXXXXX



For the Management of
GROZNEFTEGAZ REFINERY
Vladimir A. Igor.
Date: XXXXXXXXX

NOTARY

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